EPAnEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS-ENTREPRENEURSHIP-INNOVATION



The enterprise GERAKIS XENOFON AND SONS OE based in CENTRAL MACEDONIA region, has joined the Action "Competitiveness Toolbox" with a total budget of **400 million €**. The Action aims at supporting existing small and very small enterprises, in order to upgrade and improve their competitive position in domestic and international markets, by investing in the modernization of their production equipment and by adopting product certifications.

The investment's total budget is 190.000 € out of which 95.000 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved co-financed Business Plan includes investments on the following categories:

- √ Machinery Equipment
- ✓ Quality system, Standardization, Certifications etc (up to 100% of the total budget)
- ✓ Means of transportation
- ✓ Packaging & Branding
- ✓ Digital Promotion
- √ Wage cost for new personnel

Through the participation in the Action, the enterprise achieved:

- √ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increase of productivity and improvement of operational procedures
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs
- ✓ Other

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





HELLENIC REPUBLIC
MINISTRY OF
DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR
ERDF, CF & ESF PROGRAMMES
MANAGING AUTHORITY OF EPANEK













SUPPORT MICRO AND SMALL ENTERPISES AFFECTED BY COVID-19 IN CENTRAL MAKEDONIA

The enterprise Xenofon Gerakis and Sons OE with headquarters in the Region of Central Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union (EE) for the implementation of its project under the Action ""Support micro and small enterprises affected by Covid-19 in Central Macedonia" under the framework of the Operational Program «Central Macedonia» 2014-2020.

The Action is aimed at empowering micro and small enterprises in the Region of Central Macedonia in the form of a non-repayable grant to ensure sufficient liquidity to deal with the effects of the Covid-19 pandemic.

Investment's total budget is 50.000 € (100% public expenditure). The Action is co-financed by Greece and the European Union - European Regional Development Fund.



REGION OF CENTRAL MACEDONIA

MANAGING AUTHORITY

O.P. Region of Central Macedonia



Co-financed by Greece and the European Union

EPANEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS ENTREPRENEURSHIP INNOVATION



The enterprise based in XENOFON GERAKIS AND SONS OE region CENTRAL MACEDONIA , has joined the Action "Digital Step" with a total budget of **84 million €.** The Action aims at the digital upgrading of very small, small and medium - sized enterprises.

The investment's total budget Is 20.000,00 € out of which 10.000,00 € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Procurement and installation of ICT equipment
- ✓ Software for office applications, web development, e-shop services etc.
- ✓ Digital services (Digital advertising, e -security certifications, data entry and transfer etc.)
- √ Wage costs for new personnel

Through the participation in the Action, the enterprise achieved:

- √ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions
- ✓ Other

The support of EPAnEK proved beneficial, not only for the enterprise but also for the competitiveness of the national as well as the local economy.







